



STATE OF INDIANA

Mike Braun, Governor

DEPARTMENT OF ADMINISTRATION
Commissioner's Office

Indiana Government Center South
402 West Washington Street, Room W462
Indianapolis, IN 46204

Preliminary Notice - Award Recommendation

RFP 26-86240, Electric Generating Facility Fuel Cost Analysis
January 28, 2026

The Indiana Department of Administration ("IDOA"), on behalf of Office of the Utility Consumer Counselor ("OUCC") (collectively, the "State"), has identified Financial Solutions Group Inc. as the selected respondent for RFP 26-86240, Electric Generating Facility Fuel Cost Analysis (the "RFP").

The State will begin contract negotiations with Financial Solutions Group Inc. in the near future. This award recommendation is conditioned upon successful finalization of a contract between the State and Financial Solutions Group Inc. within forty-five (45) calendar days. If the State and Financial Solutions Group Inc. fail to reach an agreement on contract terms in a timely manner the State may choose to withdraw this award recommendation and may select an alternative respondent.

Once a contract is finalized the State will issue a final Notice of Award. The protest period will begin the day after the Notice of Final Award is publicly posted. Should the State withdraw this award recommendation, further notice will be given to respondents as to next steps.

I.C. 4-13-1-19 states that "[a] bidder or an offeror does not gain a property interest in the award of a contract by the department unless the bidder or offeror is awarded the contract, and the contract is completely executed."

Please contact Mike Huth at jonhuth@idoa.IN.gov with any questions.